

Strategic Sourcing Manager – Market Data Category

The Strategic Sourcing Manager for the market data category is responsible for acquiring, structuring, and negotiating contracts primarily for products, services and operations supporting the Capital Markets segment . This role serves as a Sourcing subject matter expert, partnering with business leaders to optimize financial and operational benefits as well as working with risk managers to mitigate the risks associated with third-party relationships.

The Strategic Sourcing Manager will work with suppliers to ensure the company secures the best price and value possible, while reducing incidental and extraneous cost, all while providing support and value to internal stakeholders.

GENERAL DUTIES & RESPONSIBILITIES

- Leads and manages sourcing engagements with cross-functional internal teams, including needs analysis, market analysis, competitive intelligences, RFI and RFP development, cost and proposal analysis, deal structuring, contract negotiation, and implementation development.
- In partnership with business leaders, develop short- and long-term sourcing category strategies, and execute multiple, medium to high risk and complex projects concurrently.
- Facilitates development of relationships with vendors/suppliers and maintains relationships for long-term contracts.
- Establishes systems and procedures to ensure and enhance overall quality.
- Establishes requirements for suppliers to achieve process and quality standards.
- Reviews, analyzes, and monitors supplier contract performance and compliance.
- Negotiates and coordinates any modifications to agreements.
- Develops and maintains vendor relationships including tracking and analysis of vendor spend and performance.
- Maintains solutions to ensure purpose and functionality of suppliers closely aligns with business procedures, directions, and strategies.
- Manages the selection process to evaluate products based on user requirements, makes recommendations, and ensures purchases are in alignment with current standards and strategy.
- Train, develop, and monitor lower level staff.
- May manage staff or line of business.
- Other related duties assigned as needed.

EDUCATION REQUIREMENTS

Bachelor's degree or the equivalent combination of education, training, or work experience in business, finance, technology, or related field.

GENERAL KNOWLEDGE, SKILLS & ABILITIES

- Experience with market data vendors like Bloomberg, Refinitiv, ICE Data Services and stock exchanges
- Knowledge of strategic sourcing or vendor management functions and procedures
- Knowledge of vendor relations
- Experience with project management methods and techniques
- Experience working with legal and comprehending contracts
- Ability to understand and analyze financial data to support source selection decisions
- Excellent verbal and written communication skills to technical and non-technical audiences of various levels in the organization, e.g., executive, management, individual contributors
- Excellent problem solving, team and time management skills managing multiple deadlines for self and others Proficiency in making projections of future expenses based on analysis of cost effectiveness of past expenditures
- Proficiency to operate independently

JOB LEVEL DESCRIPTION

Career-level professional role. Highly skilled with high level of proficiency. Has extensive understanding of all strategic sourcing policies and procedures and has worked on market data contracts. Works on projects/issues of medium to high complexity that require demonstrated knowledge across multiple technical areas and business segments. Ensures compliance to contract changes and/or updates based on corporate guidelines and regulatory compliance. Works under general supervision on complex projects. Demonstrates strong independent judgment. Typically requires 3-5 years of contract negotiation, financial management, and vendor relationship experience.

Thank you in advance for your interest for Applying to Whitestone and applying online! We hope you join our growing team.

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